



## Federal Direct Loan Origination Fee Calculators

Federal Direct Loans are subject to an origination fee by the Department of Education. The Origination fee is a percentage of the total amount you will be borrowing that is deducted proportionately from each disbursement of your loan. These calculators will help you better understand the origination fee and how it will affect the final disbursement amount of your loan.

***This document should not be submitted to the financial aid office. It is supplied to assist you in knowing how much of your loan amount will pay toward your student account.***

### UNDERGRADUATE & GRADUATE STUDENT DIRECT FEDERAL LOAN

Undergraduate & Graduate Direct Student Federal Loans can be Subsidized and Unsubsidized in nature. The unsubsidized loan will accrue interest on the disbursed amount beginning on the first day of aid disbursement.

Origination fee for loans disbursed on or after 10/01/2020 and before 10/01/2023 are **1.057%**

***Instructions:*** Enter only the total amount of funds you plan to borrow in the top box below...

Amount you intend to borrow  
Less the amount of Origination Fee  
Approximate amount that will disburse\*



***\*make sure to divide disbursement amount by the number of semesters in your academic year***

### DIRECT FEDERAL PLUS LOAN (Graduate/Parent)

The Federal Direct PLUS loan is available to Graduate Students and Parents of Undergraduate Students. The Plus loans are unsubsidized and accrues interest on the disbursed amount beginning on the first day of aid disbursement. The maximum amount of a PLUS loan is determined by the Cost of Attendance remaining after other aid is considered. The PLUS loan is a credit contingent loan.

Origination Fee for loans disbursed on or after 10/1/2020 and before 10/1/2023 are **4.228%**

***Instructions:*** Enter only the total amount of funds you plan to borrow in the top box below...

Amount you intend to borrow  
Less the amount of Origination Fee  
Approximate amount that will disburse\*



***\*make sure to divide disbursement amount by the number of semesters in your academic year***

Information on Federal Loan Interest Rates (current and historical) and Origination Fees can be found at [www.studentaid.gov](http://www.studentaid.gov)