

HARDIN★SIMMONS

U N I V E R S I T Y

C.I.O.S. LOAN - EXIT INFORMATION

During your attendance at Hardin-Simmons University you received a C.I.O.S. (Christ Is Our Salvation) Loan. The following information is to make you aware of your rights and responsibilities. Your repayment schedule has also been included for your records.

I. GRACE PERIOD:

You are entitled to a six month grace period, which will begin when you cease to become enrolled at Hardin-Simmons as a full-time student. During this time you may pay any part of the principal due with no penalty.

II. REPAYMENT:

Loan repayment may not exceed a period of five (5) years and the minimum monthly payment will be \$50.00. It is your responsibility to remit payments on time according to your repayment schedule and promissory note.

A. LATE CHARGE:

If a payment is made later than the scheduled due date, it is Hardin-Simmons right to impose a late charge not to exceed the lesser of twelve percent (12%) of the delinquent monthly payment or the maximum amount permitted by law. The late charge may be added the day after the scheduled payment. You must be informed of any imposed late charge before the due date of the next scheduled payment.

B. INTEREST:

This is an interest free loan, if payments are made on time. If a scheduled payment is not received by Hardin-Simmons University within sixty (60) days after the scheduled due date, six percent (6%) interest will be added to the unpaid balance. The interest will be added until the loan is paid in full and a revised payment schedule will be issued.

C. DEFAULT:

If payments are not made under the repayment schedule provided by Hardin-Simmons University, your loan may be declared in default and immediate payment of the entire unpaid balance demanded. This amount may include principal, interest, late fees, and collection costs. Hardin-Simmons may disclose any information, including defaulted status, to credit bureau organizations.

III. PREPAYMENT:

You are entitled to prepay part or all of the principal at anytime with no penalty. Any amount prepaid during the academic year the loan was made will be used to reduce the Amount of the loan and will not be considered a prepayment. If an advance payment is made at the same time a regularly scheduled payment is made, it must be designated as such or the payment will automatically be credited to principal and the next scheduled payment will be due.

IV. DEFERMENT AND CANCELLATION:

None.

V. NAME AND ADDRESS CHANGE:

It is your responsibility to promptly inform Hardin-Simmons University, Student Loan Collections, Box 16015, Abilene, TX. 79698, (915) 670-1223, of any name or address change. Filing your address change with the Post Office does not fulfill your obligation with us. **YOU MUST INFORM HARDIN-SIMMONS.**

I have read this information and understand the meaning and intent of the information.

Signature of Borrower

Date

Student Loan Collections

Box 16015/Abilene, Texas 79698-6015/(915) 670-1223

HARDIN★SIMMONS

U N I V E R S I T Y

Christ Is Our Salvation Loan Exit Interview Questionnaire

DATE: _____

NAME: _____

PERMANENT BILLING ADDRESS: _____

CITY: _____ ST: _____ ZIP CODE: _____

HOME TELEPHONE# (_____) _____ CELL PHONE # (_____) _____

E-MAIL ADDRESS: _____

SOCIAL SECURITY# _____ DRIVER'S LIC# _____ (STATE) _____

PLACE OF EMPLOYMENT: _____

EMPLOYMENT TELEPHONE # (_____) _____ EXT. _____

SPOUSE'S NAME _____

SPOUSE'S PLACE OF EMPLOYMENT _____

SPOUSE'S EMPLOYMENT TELEPHONE # (_____) _____ EXT. _____

PARENT, GUARDIAN OR NEXT OF KIN:

FATHER:

FULL NAME: _____

ADDRESS: _____

CITY, ST, ZIP: _____

TELEPHONE# (_____) _____

EMPLOYER: _____

BUS. ADDRESS: _____

CITY, ST, ZIP _____

MOTHER:

FULL NAME: _____

ADDRESS: _____

CITY, ST, ZIP: _____

TELEPHONE# (_____) _____

EMPLOYER: _____

BUS. ADDRESS: _____

CITY, ST, ZIP _____

PERSONAL REFERENCES (ADULTS NOT LISTED ABOVE WHO WILL KNOW YOUR ADDRESS):

FULL NAME: _____

ADDRESS: _____

CITY, ST, ZIP: _____

TELEPHONE#(_____) _____

FULL NAME: _____

ADDRESS: _____

CITY, ST, ZIP: _____

TELEPHONE# (_____) _____

FULL NAME: _____

ADDRESS: _____

CITY, ST, ZIP: _____

TELEPHONE# (_____) _____

SIGNATURE OR BORROWER: _____